

North Attleboro

CONTACT INFORMATION

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BOARD MEMBERS

Linda Catanzariti
Craig Chapman*
Brian Brousseau
Lynn Carley
*indicates Chairperson

BOARD ADMINISTRATOR

Sharon Sullivan

SYSTEM MEMBERS

Active Members525
Total Payroll\$26.1 M
Average Salary\$49,700
Average Age48
Average Service11.8

Retired Members301
Benefits Paid\$8.2 M
Average Benefit\$27,100
Average Age71

2019 EARNED INCOME OF DISABILITY RETIREES:

Disability Retirees25
Reported Earnings14
Excess Earners0
Refund Due\$0

Last Valuation: 1/1/20
Actuary: Segal



Click/Scan for website

\$149.3 M
Market Value

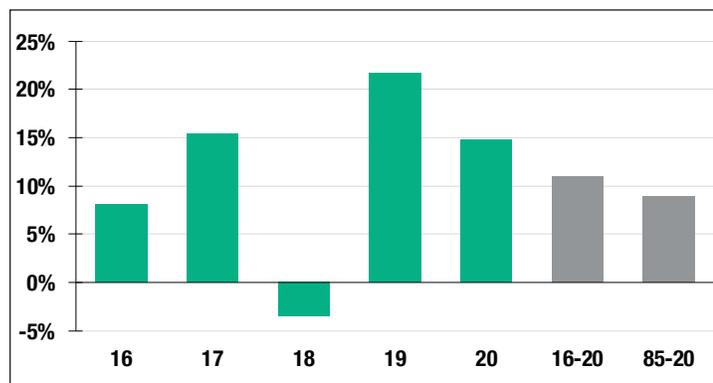
14.82%
2020 Returns

9.86%
2011-2020
(Annualized)

8.93%
1985-2020
(Annualized)

Investment Returns

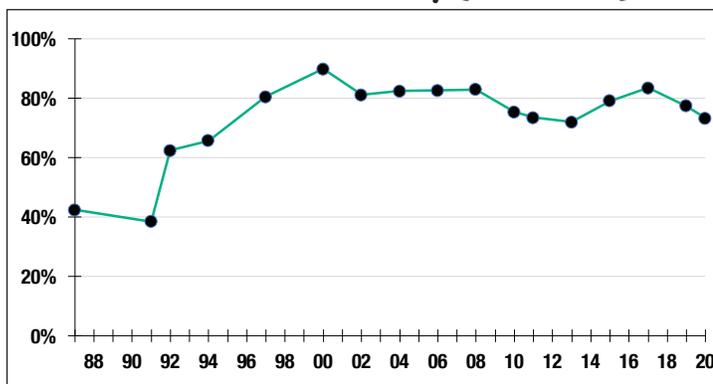
(2016-2020, 5-Year & 36-Year Averages, as of 12/31/20)



7.25%

Assumed Rate of Return

Funded Ratio History (1987-2020)



73.2%

Funded Ratio

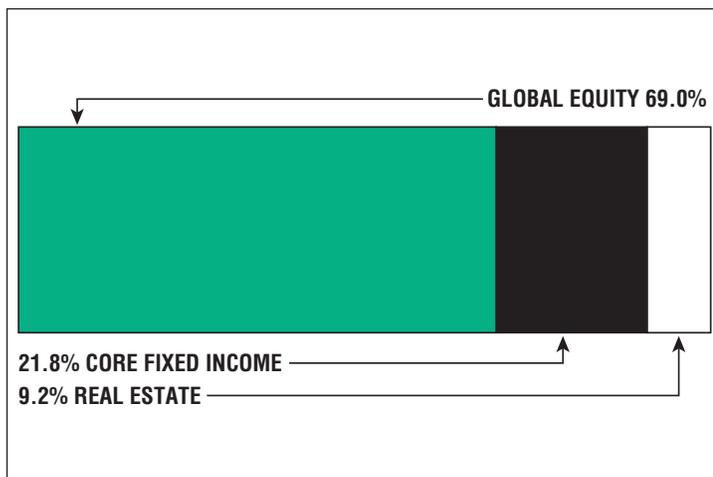
2034

Fully Funded

5.6% Total Increasing

Funding Schedule

Asset Allocation [12/31/20]



\$46.0 M

Unfunded Liability

\$4.2 M
(FY2021)

Total Pension Appropriation